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Rating Letter - Intimation of Rating Action

Letter Issued on: November 22, 2022 Letter Expires on: May 26, 2023 Annual Fee valid till: May 26, 2023

AVIOM India Housing Finance Private Limited

83, First Floor, Poorvi Marg, Vasant Vihar, New Delhi – 110057

Kind Attn.: Mr. Kaajal Ajaz Ilmi, MD & CEO (Tel. No. 9871728476)

Dear Mr. Ilmi,

Sub.: Rating(s) Reaffirmed - Non Convertible Debentures of AVIOM India Housing Finance Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| | Long Term Instruments | Short Term Instruments |
|-----------------------------------|-----------------------|------------------------|
| Total Rated Quantum (Rs. Cr.) | 22.00 CR | Not applicable |
| Quantum of Enhancement (Rs. Cr.) | Not applicable | Not applicable |
| Rating | ACUITE BBB | Not applicable |
| Outlook | Stable | Not applicable |
| Most recent Rating Action | Reaffirmed | Not applicable |
| Date of most recent Rating Action | November 22, 2022 | Not applicable |
| Rating Watch | Not applicable | Not applicable |

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on May 26, 2023 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on May 27, 2023 subject to receipt of surveillance fee as applicable. If the rating is reviewed before May 26, 2023, Acuité will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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Annexure A. Details of the rated instrument

| Bank | Facilities | Scale | Amt. (Rs. Cr) | Ratings | Rating Action | |
|---------------------------------|------------|--------------|------------------|-----------------------|---------------|--|
| Fund Based Facilities | | | | | | |
| Secured Redee Convertible De | | Long Term | 22.00 | ACUITE BBB/ Stable | Reaffirmed | |
| Total Fund Based F | acilities | | 22.00 | | | |
| | | | | | | |
| Total Facilities | | | 22.00 | | | |

Annexure B. Details of the rating prior to the above rating action

| | Long Term Instruments | Short Term Instruments |
|------------------------|-----------------------|------------------------|
| Previous Rated Quantum | 22.00 Cr. | Not applicable |
| Rating | ACUITE BBB | Not applicable |
| Outlook | Stable | Not applicable |

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions.